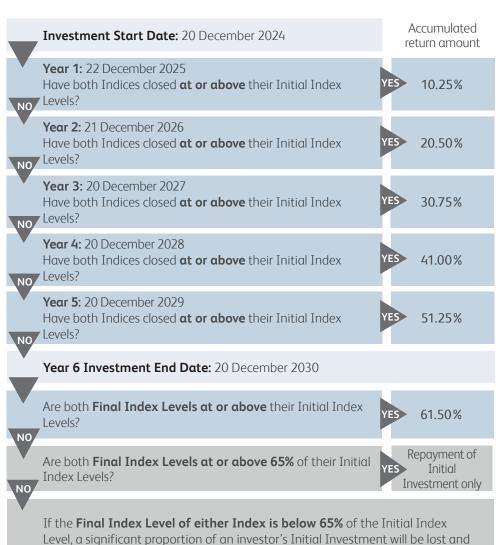
# UK & US Annual Kick-out Plan (MS191)

The Plan provides the potential to receive an accumulated return of 10.25% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their Initial Index Levels,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 10.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their Initial Index Levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 65% of its Initial Index Level on the Investment End Date.



investors will not receive a return from their investment in the Plan.



# **APPLICATION DEADLINE**

13 December 2024

## **INVESTMENT START DATE**

20 December 2024

#### **INVESTMENT END DATE**

20 December 2030

## **INVESTMENT TERM**

Up to six years

#### **INDEX**

FTSE 100 Index S&P 500 Index

## **INITIAL INDEX LEVEL**

Closing Levels of the Index or 20 December 2024 FTSE 100 Index: 8,084.67 S&P 500 Index: 5,930.89

#### **FINAL INDEX LEVEL**

Closing Levels of the Index or 20 December 2030

# **COUNTERPARTY**

Morgan Stanley & Co. International plc

# **S&P CREDIT RATING\***

A+ stable \*as at 11 November 2024

## **COUNTERPARTY RISK**

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

# **CAPITAL AT RISK**

Capital is at risk if the Plan has not matured early, and either one or both Index has fallen below 65% of their Initial Index Level on

## **UNDERLYING SECURITIES ISIN**

GB00BQRRJG47

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi